

II Cross Border GCC MENA Renewable Investments

Inbound

| Ann. Date | Target Name | Country | Segment | Investor / Partner | Country | % Sought | Amount (\$m) |
|-----------|-------------------------|---------|--|--------------------|-----------|----------|--------------|
| 26/03 | Emirates NBD | UAE | Alternative Investments ⁽¹⁾ | BlackRock | USA | ND | ND |
| 24/03 | Seviora Abu Dhabi | UAE | Investments ⁽²⁾ | Temasek | Singapore | 100 | ND |
| 19/03 | CMN NAVAL | UAE | Shipping / Military ⁽³⁾ | EDGE | USA | 50 | ND |
| 16/03 | SC Zone | Egypt | Textiles ⁽⁴⁾ | Jiangsu Guotai | China | 100 | 10.0 |
| 13/03 | Samaya Food Investments | UAE | Korean Bakeries ⁽⁵⁾ | SPC Group | Korea | 100 | ND |
| 10/03 | Egyptian Investments | Egypt | SMR Industrial Businesses ⁽⁶⁾ | Chinese Businesses | China | ND | 60.0 |
| 06/03 | Hassana Investment | KSA | Varied Investments ⁽⁷⁾ | Warburg Pincus | USA | ND | ND |
| 03/03 | Visa MENA | MENA | SMEs Tech ⁽⁸⁾ | Standard Chartered | UK | ND | ND |

Footnotes:

- 1) BlackRock and Emirates NBD agreed to launch an investment platform aimed at expanding access to private markets and alternative assets designed to leverage BlackRock's alternative investments ecosystem. As part of the deal, BlackRock will also deploy its open architecture framework to support Emirates NBD Asset Management in broadening its private markets portfolio. This will include marketing, education, training, and advanced technology solutions. <https://alternativecreditinvestor.com/2025/03/26/blackrock-launches-private-investment-platform-with-emirates-nbd/>
- 2) Temasek Holdings Pte (AUM \$54 billion (RM239.52 billion)) is opening an office in Abu Dhabi, following several major firms. The firm, known as Seviora, will be based in the financial hub, ADGM. The new office, coupled with Seviora's existing offices in Singapore, India, China and Indonesia, will contribute to the expansion of the company in Asia and beyond. <https://theedgemalaysia.com/node/749026>
- 3) EDGE (USA), one of the world's leading advanced technology and defence groups, and CMN NAVAL, a world-renowned naval shipbuilding group have formally agreed to create a new Abu Dhabi-based shipbuilding JV named AD NAVAL (ADN). Leveraging an existing order pipeline worth approximately EUR 7 billion, the JV will bring together both companies operating in the segment of high end naval vessels. <https://edgegroup.ae/news/edge-continue-expansion-its-naval-capabilities-through-multi-billion-euro-joint-venture-cmn>
- 4) The Suez Canal Economic Zone (SCZone) signed an agreement with Jiangsu Guotai, a prominent Chinese textile and garment company, to establish a ready-made garment factory in the Qantara West Industrial Zone. The new facility represents a \$10 million (EGP 500 million) investment and is set to create 2,000 direct jobs. The factory will be fully dedicated to exports, reinforcing Egypt's position in the global textile supply chain. <https://www.sis.gov.eg/Story/205581/Egypt-Expands-Textile-Industry-with-%2410M-New-Chinese-Investment-in-SCZone?lang=en-us>
- 5) Berjaya Food signed a MoU with Samaya Food (UAE) to bring South Korean bakery-café chain Paris Baguette to the UAE. Paris Baguette is the flagship brand of the South Korean conglomerate SPC Group. Samaya Food is the F&B division of Emirati holding group Samaya, which also has interests in real estate investment. <https://www.worldcoffeeportal.com/Latest/News/2025/March/Malaysia-s-Berjaya-Food-inks-deal-to-launch-Paris>
- 6) Ten Chinese investors plan to launch SME focussed industrial projects in Egypt in 2025, with a total investment of \$60 million. The new factories will be in the Suez Gulf and will cover SMEs in Engineering, Electrical appliances, Textile and garment manufacturing, and Building materials -- sectors hold high added value and promising export opportunities. <https://www.businesstodayegypt.com/Article/1/6122/10-Chinese-Investors-to-Inject-60-Million-into-Industrial-Projects>
- 7) Warburg Pincus has teamed up pension fund Hassana Investment (KSA) to pursue domestic investment opportunities, following Bain Capital and General Atlantic into KSA. Hassana is the investment arm of the General Organization Social Insurance (GOSI) and is the world's largest pension fund. <https://www.zawya.com/en/business/investment/warburg-pincus-partners-with-hassana-to-pursue-investment-deals-in-saudi-arabia-yas0k>
- 8) SC Ventures, Standard Chartered's ventures arm, signed a MoU with Visa supporting SMEs across the MENA region, enabling them to explore new opportunities in sectors such as fintech, e-commerce, and healthcare. <https://www.zawya.com/en/press-release/companies-news/sc-ventures-partners-with-visa-to-support-sme-growth-and-innovation-in-the-mena-region-yt58d866>

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| 26/02 | Khazaen Economic City | Oman | Infrastructure, Logistics ⁽⁹⁾ | Muscat Changming | China | ND | 519.5 |
| 25/02 | Khazna Data Centers | UAE | Data Centers ⁽¹⁰⁾ | MGX Silver Lake | UAE USA | ND ND | ND ND |
| 25/02 | Bahrain Government | Bahrain | Various ⁽¹¹⁾ | Singapore | Singapore | ND | 234.0 |
| 20/02 | Databricks KSA | KSA | AI, Training ⁽¹²⁾ | Databricks | USA | ND | 300.0 |
| 20/02 | SambaNova Systems | KSA | Tech Infrastructure ⁽¹³⁾ | SambaNova Systems | USA | ND | 140.0 |
| 18/02 | Arrow Capital | UAE | Wealth Management ⁽¹⁴⁾ | InCred Group | India | ND | ND |
| 12/02 | Egyptian Government | Egypt | Healthcare ⁽¹⁵⁾ | Korean Government | Korea | ND | 9.0 |

Footnotes:

- 9) Khazaen Economic City (Oman) signed a RO 200 million (\$519.5million) investment agreement to establish an integrated Chinese industrial complex on an area exceeding 160,000 m2. Muscat Changming Investments is also investing. Khazaen Economic City's strategic location on Al Batinah Expressway, coupled with its advanced infrastructure including Khazaen Dry Port and proximity to Muscat Int Airport and Omani seaports like SOHAR Port, positions it as a key hub for light/medium industries, logistics and trade in the region. <https://www.zawya.com/en/economy/gcc/oman-launches-51949mln-chinese-industrial-complex-soon-ga4gbb30>
- 10) Khazna Data Centers, one of the Middle East's largest wholesale data centre providers, welcomes MGX and Silver Lake (USA) as minority investors, as telecoms group e& exits after signing a binding agreement with G42 to sell its 40 %stake for \$2.2 billion (AED 8b). This deal signals a major shift in the UAE's technology and AI ecosystem, with G42 taking a commanding position in wholesale data centre services, while e& focuses on its own multi-cloud services offering. <https://www.middleeastainews.com/p/khazna-data-centers-mgx-silverlake>
- 11) 2024 was a record year for Bahrain's investment promotion agency, which over \$1.8 billion in direct investment from global markets: the highest contributor of foreign investment originated from Singapore, valued at \$234 million (13%). https://finance.yahoo.com/news/bahrain-edb-attracts-over-usd-060000248.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referrer_sig=AQAAApQa-sIFprTnevbTlIKKYfGuVvD_oW5KHxh-eayK2RyxbQ1IKH_3PVZkrqykVywS9xW6E9nLJ0TvK7eXBTh_XVBncR5ftgHevECKA-Lw10PPza9Qw06MAO2dfq_ka6AtFBWKLl5ZRhi8k74wRjEVzklQtsKpFEZY525pSow6ET
- 12) Databricks announced plans to invest up to \$300 million in KSA over the next five years, to support AI adoption, data intelligence, and upskilling the workforce. As part of this expansion, Databricks has opened a new regional office in Riyadh and launched a training partnership with Tuwaiq Academy. <https://www.middleeastainews.com/p/databricks-to-invest-300m-in-saudi>
- 13) The CEO and Co-Founder of SambaNova Systems, said the company plans to invest up to \$140 million into KSA to develop the domestic technology sector, strengthen infrastructure, and employ competencies. In addition, the company is working with the Saudi National Semiconductor Center to enhance design capabilities within the Kingdom, which aims to support GDP growth. <https://www.argaam.com/en/article/articledetail/id/1792040>
- 14) InCred Group (India) has acquired Arrow Capital (DIFC), expanding its presence in the Middle East. Arrow Capital, a boutique financial services firm based in Dubai, offers wealth and asset management to HNWI, corporate entities, families, and trusts. The firm's acquisition will boost InCred Global Wealth's assets to more than \$2 billion. <https://www.privatebankerinternational.com/news/inc-red-group-dubai-wealth-arrow-capital/?cf-view&cf-closed>
- 15) South Korea's Ambassador to Egypt met with Egypt's Deputy Prime Minister to discuss bilateral cooperation in healthcare, human resource development, and bio-medical investment . The near-term result was a \$9 million grant project to enhance emergency medical services in Upper Egypt, in response to railway-related accidents and medical emergencies related to infrastructure. <https://www.egypttoday.com/Article/1/138352/Korea-Egypt-to-Launch-9-mln-project-to-strengthen-emergency>

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| 12/02 | TAQA | UAE | Geothermal Energy ⁽¹⁶⁾ | EDF | France | ND | ND |
| 11/02 | Alibaba Cloud KSA | KSA | Qwen AI Comes to KSA ⁽¹⁷⁾ | Alibaba | China | ND | ND |
| 10/02 | Tencent Cloud KSA | KSA | Cloud Technology ⁽¹⁸⁾ | Tencent | China | ND | 150.0 |
| 10/02 | Hyperforce KSA / Amazon AWS | KSA | Cloud Infrastructure ⁽¹⁹⁾ | Salesforce | USA | ND | 500.0 |
| 02/02 | Alat | KSA | Tech Factory ⁽²⁰⁾ | Lenovo | China | ND | ND |
| 30/01 | JV / ADQ | UAE | Metals and Mining ⁽²¹⁾ | Orion Resources Partners | USA | 50 | 600.0 |
| 27/01 | Egypt Government | Egypt | Phosphate and Produce Fertiliser ⁽²²⁾ | Asia-Potash | China | 100 | 1,600.0 |

Footnotes:

- 16) EDF Saudi Arabia and TAQA Geothermal Energy signed a MoU to collaborate on geothermal energy technologies including power generation and HVAC applications as well as Compressed Air Energy Storage in Saudi Arabia, reinforcing the commitment of both companies to advancing innovative and decarbonised energy technologies in the Kingdom. <https://www.tq.com/edf-and-taqa-geothermal-sign-landmark-mou-to-advance-geothermal-energy-in-saudi-arabia/>
- 17) Alibaba Cloud launched into KSA its recently unveiled its latest proprietary large language model (LLM), Qwen2.5-Max. Qwen2.5-Max is ranked seventh overall in the Arena score, matching other top proprietary LLMs and demonstrating exceptional capabilities, particularly in technical domains. It ranks first in math and coding, and second in hard prompts. <https://www.zawya.com/en/press-release/companies-news/alibaba-cloud-releases-qwen-25-max-globally-latest-ai-model-shows-competitive-performance-against-global-top-tier-models-qu4mgawp>
- 18) Tencent Cloud will begin operations in Saudi Arabia this year with an initial investment of \$150 million as part of its expansion into the Middle East and North Africa. <https://www.arabnews.com/node/2589572/business-economy>
- 19) Salesforce announced plans to invest \$500 million into KSA. The increasing adoption of Agentforce, Salesforce's digital labor platform, in the region underscores the growing demand for AI-driven solutions and reinforces Salesforce's commitment to this technology. Salesforce will also bring Hyperforce, its next-generation platform architecture, to Saudi Arabia via a strategic partnership with Amazon Web Services (AWS) <https://www.salesforce.com/news/press-releases/2025/02/10/saudi-arabia-investment/>
- 20) Alat and Lenovo celebrated breaking ground at the new manufacturing base in Riyadh. The factory will be constructed on a 200,000 sqm campus site at "Riyadh Integrated" operated by Special Integrated Logistics Zone (SILZ) and will produce millions of "Saudi Made" laptops and desktops, as well as servers in a factory designed, constructed, and operated to high standards of sustainability. <https://news.lenovo.com/pressroom/press-releases/enovo-break-ground-on-new-manufacturing-facility-in-the-kingdom-of-saudi-arabia/>
- 21) ADQ and Orion Resource Partners (USA), entered into an agreement to establish a new Abu Dhabi-based 50-50 JV that will make strategic investments in the metals and mining sector. The JV partners are committed to deploying an initial \$1.2 billion of capital over the first four years across a diverse range of metals and minerals in various geographies, initially focusing on emerging markets in Africa, Asia and Latin America. <https://www.wam.ae/article/bhy88db-adq-orion-resource-partners-establish-12-billion>
- 22) Asia-Potash (China) is setting up an extractive industrial complex in Egypt to mine phosphate and produce fertiliser – mostly for exports. The first phase of the project, expected to create 3,000 direct jobs, involves a \$1.6 billion investment to extract 2m tonnes of phosphate annually and convert it into phosphate fertiliser. Total investment across all phases is projected to range between \$7-\$10 billion, culminating in a production capacity of 10m tonnes of phosphate. <https://www.ntu.edu.sg/cas/news-events/news/details/chinese-mining-and-fertiliser-firm-to-invest-usd10bn-in-egypt>

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| 20/01 | Gulf Data Hub | UAE | Data Centres Expansion ⁽²³⁾ | KKR | USA | ND | ND |
| 13/01 | Elsewedy Electric | Egypt | Advance Textiles ⁽²⁴⁾ | Kingdom Holdings | China | ND | 60.0 |

Footnotes:

23) KKR (USA) acquired a stake in Gulf Data Hub (GDH), as part of a \$5 billion commitment to develop the UAE platform. GDH currently manages seven data centres across the UAE and Saudi Arabia with plans to develop 300 MWs data centres in Kuwait, Qatar, Bahrain, and Oman. <https://thetechcapital.com/kr-acquires-stake-in-gulf-data-hub-5bn-commited-into-expansion-uae-operators-platform/>

24) Elsewedy Electric (Egypt) signed a \$60 million agreement with China's Kingdom Holdings, a global leader in the textile industry, to establish a private free zone in Egypt's Industria Sadat. This marks a milestone in Egypt's efforts to enhance the value of its textile sector, with Kingdom Holdings as its first advanced textile factory in Egypt. <https://www.dailynewsegypt.com/2025/01/13/elsewedy-chinas-kingdom-holdings-sign-60m-deal-to-boost-egypts-textile-sector/>