

III Cross Border GCC MENA Renewables

Projects

Ann. Date	Target Name	Country	Segment	Investor / Partner	Country	% Sought	Amount (\$m)
28/03	IPP Power Plant	KSA	Gas Turbines ⁽¹⁾	Mitsubishi Power	Japan	ND	ND
27/03	EPI (EDGE)	UAE	Aerospace ⁽²⁾	Lockheed Martin	USA	ND	ND
26/03	AD Ports	UAE	3 rd Party Vessels ⁽³⁾	Columbia Group	USA	50	ND
24/03	EDF (Tanmiah)	France (KSA)	Solar Panel Plant ⁽⁴⁾	Masdar	UAE	50	ND
24/03	Dulb Company	KSA	Smart Energy Management ⁽⁵⁾	Schneider Electric	France	ND	ND
21/03	Hong Kong Government	HKSAR	Investments ⁽⁶⁾	Govt. of Bahrain	Bahrain	50	ND
19/03	Egyptian Electricity	Egypt	Offshore Wind Farm ⁽⁷⁾	Siemens Gamesa	Spain	ND	ND

Footnotes:

- (1) Mitsubishi Power, a power solutions brand of Mitsubishi Heavy Industries (MHI), announced that it has received two major orders in cooperation with Doosan Enerbility to supply six state-of-the-art M501JAC gas turbines, generators, and auxiliary equipment for the Rumah-1 and Al-Naiyah-1 Independent Power Plant (IPP) projects in Saudi Arabia. The power plants will deliver a combined 3.6 GW, accounting for nearly 2.5% of the national grid's capacity. <https://www.saudigulfprojects.com/2025/03/mitsubishi-power-awarded-gas-turbine-supply-contract-for-rumah-1-and-al-naiyah-1-power-plant-projects/>
- (2) EPI (EDGE), the cornerstone of precision engineering in the UAE's aerospace, and defence industries, announced that it has joined forces with Lockheed Martin, to boost collaboration on the aerospace and defence sectors. After signing the LoI, the two companies visited PZL Mielec, the largest Lockheed Martin production site outside the US, is one of Poland's most prominent aircraft manufacturers. <https://www.zawya.com/en/business/technology-and-telecom/epi-lockheed-martin-seal-aerospace-defence-partnership-deal-cltm5zd0>
- (3) AD Ports Group and Columbia Group, a leading global integrated maritime, logistics, leisure and energy platform, formed a JV to optimise third party vessel operations. The newly formed entity, Noatum - CSM Limited, combines Columbia Group's expertise in advanced fleet management systems and AI-driven performance analytics, with AD Ports Group's diverse fleet and extensive ship management experience, both globally and regionally. <https://www.adportsgroup.com/en/news-and-media/2025/03/26/ad-ports-group-and-columbia-group-form-ship-management-joint-venture>
- (4) Tanmiah Food Company, one of the Middle East's leading providers of fresh poultry, processed proteins, animal feed, health products, and a restaurant operator, announced a new partnership with Emerge, a JV between Masdar and the EDF Group (France). Emerge will develop a 3 MWp solar power plant which will provide 35% of the electricity required to run the agriculture processing facility. <https://www.zawya.com/en/business/energy/tanmiah-in-deal-with-emerge-for-solar-power-plant-qsx7p4t>
- (5) Schneider Electric (France) signed a MoU with Dulb Company to deploy Schneider Electric's smart energy management and automation solutions in the fields of data centers, power distribution, and smart infrastructure. Another MoU was signed with Edarat Group to bolster the hyperscale data centre sector through the development of smart and sustainable infrastructure, and to expand the use of artificial intelligence applications to improve operational efficiency. <https://www.gccbusinessnews.com/schneider-electric-forms-key-ties/>
- (6) The Investment Promotion and Protection Agreement between the Government of Bahrain and HKSAR Govt came into effect on March 21. The agreement reflects the growing ties between Bahrain and Hong Kong, particularly in the financial/investment sectors. <https://www.bna.bh/en/news?cms=q8FmFJgiscL2fwlzON1%2BDnvXLHd2jm52L4Kn7FCqoGE%3D>
- (7) Siemens Gamesa Renewable Energy signed a Egyptian Electricity Transmission Company (EETC) signed a contract to develop and manage a 500MW offshore wind farm in the Gulf of Suez region of Egypt. <https://www.4coffshore.com/news/siemens-gamesa-has-secured-a-contract-to-develop-and-manage-a-500mw-wind-farm-in-the-gulf-of-suez.-nid30896.html> (4)

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18/03	Saudi Electricity Company	KSA	PP12 Combined Cycle Power Plant ⁽⁸⁾	Doosan Enerbility	Korea	ND	611.0
17/03	ACWA Power	KSA	Rumah 1, Nairyah 1 ⁽⁹⁾	Kepco Doosan	Korea Korea	ND ND	1,520.0
17/03	SEWA	UAE	220KW Substation ⁽¹⁰⁾	Siemens Energy	Germany	ND	136.0
17/03	Iraqi Telecom	Iraq	Subsea Cable ⁽¹¹⁾	Ooredoo Group	Qatar	ND	ND
14/03	Uzbekistan Government	Uzbekistan	PPP / Infrastructure ⁽¹²⁾	Plenary Group / ADQ	UAE	ND	ND
13/03	South Djengeldi Project	Uzbekistan	Uranium ⁽¹³⁾	Orano ITOCHU	France Japan	ND ND	ND ND

Footnotes:

- (8) Doosan Enerbility (Korea) announced that it secured a construction contract worth \$611 million from the Saudi Electricity Company (SEC) for the PP12 combined cycle power plant in Saudi Arabia. The power plant, when completed, will boast a capacity of 1.8GWs, a key component in Saudi's plans of 6GW. The PP12 project is particularly noteworthy due to its use of gas combined cycle technology, which employs both gas and steam turbines to generate electricity. <https://www.zawya.com/en/business/energy/doosan-enerbility-lands-611mln-saudi-power-plant-contract-q5902306>
- (9) A consortium - comprising Korea's Doosan Enerbility and Sepco3, secured a major contract worth \$1.52 billion for building two combined cycle power plants in Saudi Arabia - Rumah 1 and Nairyah 1 - with a total capacity of 3600MW. The contract was awarded by the developer consortium of Saudi utility major ACWA Power, Kepco and SEC. The Rumah 1 and Nairyah 1 facilities, each with a capacity of 1800MW, are key projects launched under Saudi Arabia's Vision 2030 initiative <https://www.zawya.com/en/business/energy/doosan-consortium-seals-15bln-saudi-power-plants-contract-xwpxp244>
- (10) The Sharjah Electricity and Water Authority (Sewa) announced the launch of the largest 220 kV substation with a cost exceeding AED500 million (\$136 million) carried out in collaboration with Siemens Energy and General Projects Company <https://www.zawya.com/en/business/energy/sewa-launches-largest-220-kv-substation-in-sharjah-jcgcqbsl>
- (11) Ooredoo Group and Iraqi Telecommunications and Post Company (ITPC) signed a Landing Party Agreement to land the Fibre in Gulf (FIG) subsea cable in Iraq, establishing the country as a vital transit hub for global data traffic between Asia and Europe. The project will play a key role in accelerating digital transformation and economic diversification, creating new opportunities for Iraq's diverse businesses and industries. <https://www.zawya.com/en/press-release/companies-news/ooredoo-group-and-iptc-partner-to-land-fig-subsea-cable-in-iraq-advancing-regional-and-global-connectivity-q5ev1cyj>
- (12) Uzbekistan's Deputy Prime Minister and Minister of Economy and Finance met with ADQ CEO and Plenary Group's Chief Operating Officer for MENA to discuss development of PPP in Uzbekistan, existing programs, and prospects for bilateral cooperation. Special attention was given to infrastructure development as well as healthcare, education, and water supply. <https://www.uzdaily.uz/en/uzbekistan-and-uae-expand-cooperation-in-ppp-and-infrastructure-projects/>
- (13) Uzbekistan's South Djengeldi uranium project will be developed by Nurlikum Mining :ITOCHU (Japan) is joining the Orano (French) and Uzbek companies in the JV by acquiring a minority stake. Based on resources certified to date, South Djengeldi should sustain production for more than a decade and with peak production of 700 tU, although the goal is "at least doubling" its mineral resources. <https://www.world-nuclear-news.org/articles/orano-navoiyuran-agree-to-develop-uzbek-project>

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12/03	National Investment Commission	Iraq	1GW Solar License ⁽¹⁴⁾	TotalEnergies	France	ND	ND
12/03	Rumah 2, Nairyah 2	KSA	Combined Cycle Power Plant ⁽¹⁵⁾	Siemens Harbin Electric	Germany China	ND ND	1,600.0
12/03	Maritime and Land Transport	Egypt	Logistics Infrastructure ⁽¹⁶⁾	MSC Shipping	Switzerland	ND	ND
11/03	Saudi Space Agency	KSA	Partnership in Space Sector ⁽¹⁷⁾	Korea Aerospace	Korea	ND	ND
11/03	New Tashkent City	Uzbekistan	Water Transmission ⁽¹⁸⁾	TAQA Water Solutions	UAE	ND	544.5

Footnotes:

- (14) National Investment Commission (NIC-Iraq) has granted its 1st solar power investment license for a 1GW project to TotalEnergies (France). Construction work has begun at the Ratawi [Artawi] oilfield in Basra, following the financial closure of the project. The 9,000-dunam facility will house two million solar panels across four generation units. <https://www.iraq-businessnews.com/2025/03/12/iraq-grants-solar-energy-licence-to-totalenergies/>
- (15) Siemens Energy was awarded a \$1.6 billion project, with Harbin Electric as the EPC contractor for the Rumah 2 and Nairyah 2 gas-fired power plants in Saudi Arabia, which will rank among the world's largest combined-cycle power plants. The plants will add 3.6GW of power to the national grid – enough to supply around 1.5 million homes. <https://www.chinadaily.com.cn/a/202503/12/WS67d17ddea310c240449da71a.html>
- (16) Egypt's Holding Company for Maritime and Land Transport signed a MoU with Mediterranean Shipping (MSC-Switzerland). The agreement aims to enhance Egypt's seaport and dry port operations, railway freight systems, and logistics infrastructure, positioning the country as a regional trade and shipping hub and to transform it into a global center for transport and logistics. <https://en.amwalalghad.com/egypt-msc-partner-to-transform-ports-logistics/>
- (17) The Saudi Space Agency entered into a new partnership with the Korean Aerospace Administration to boost cooperation in the space sector marking a strengthening in bilateral ties between Saudi Arabia and South Korea in space exploration and technology development. The agreement is in line with the Saudi Space Agency's broader mission to support the Kingdom's Vision 2030 goal of becoming a global leader in space exploration <https://www.arabnews.com/node/2593226/business-economy>
- (18) TAQA Water Solutions (UAE) signed a MoA with the New Tashkent City Directorate to explore the development of a 65km raw water transmission pipeline and water treatment plant in New Tashkent City, Uzbekistan. This agreement marks TAQA Water Solutions' second mega water infrastructure project in Uzbekistan and a significant step in providing reliable, clean water to serve circa 2 million people. <https://www.saudigulfprojects.com/2025/03/taqa-water-solutions-signs-544-5-million-worth-agreement-in-uzbekistan/>

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07/03	Moroccan Government	Morocco	Megg Green Hydrogen ⁽¹⁹⁾	TAQA ACWA Power	UAE KSA	ND ND	ND ND
07/03	Moroccan Government	Morocco	Ammonia Production ⁽²⁰⁾	Three Gorges United Energy	China China	ND ND	ND ND
02/03	TA'ZIZ	UAE	Methanol Plants ⁽²¹⁾	SAMSUNG E&A	Korea	ND	1,700.00
26/02	ONCF	Morocco	Rail Purchases ⁽²²⁾	Alstom CAF Hyundai Rotem	France Spain Korea	ND ND ND	2,900.0
26/02	Sonatrach	Algeria	Hydrocarbon Development ⁽²³⁾	Sinopec	China	50.0	850.0

Footnotes:

- (19) TAQA (UAE) and ACWA Power (KSA) are among several foreign firms that have been awarded 6 green hydrogen projects in Morocco with a total cost of nearly \$32 billion. TAQA will produce both ammonia and industrial fuel while ACWA Power will concentrate on green steel manufacturing <https://fuelcellworks.com/2025/03/07/green-hydrogen/uae-s-taq-saudi-s-acwa-power-awarded-morocco-mega-hydrogen-projects>
- (20) Moroccan company Nareva will invest in a comprehensive project encompassing ammonia, industrial fuel, and green steel production. A Chinese consortium consisting of UEG and China Three Gorges will establish ammonia production facilities. <https://fuelcellworks.com/2025/03/07/green-hydrogen/uae-s-taq-saudi-s-acwa-power-awarded-morocco-mega-hydrogen-projects>
- (21) TA'ZIZ (UAE) announced an EPC contract award of \$1.7 billion (AED6.2 billion) to SAMSUNG E&A for the construction of one of the world's largest methanol plants in Al Ruwais Industrial City, Al Dhafra region; The 1.8 million tons per annum (mtpa) plant will be the first methanol production facility in the UAE. Upon completion in 2028, it will be powered by clean energy from the grid, making it one of the world's most energy-efficient methanol plants. <https://www.adnoc.ae/en/news-and-media/press-releases/2025/taziz-announces-billion-award-to-build-first-methanol-plant-in-the-uae>
- (22) ONCF (Morocco) agreed to buy 168 trains from France, Spain and South Korea for \$2.9 billion as it seeks to expand its network ahead of the FIFA World Cup in 2030. France's Alstom, Spain's Construcciones y Auxiliar de Ferrocarriles (CAF) and South Korea's Hyundai Rotem won the tenders. Alstom will supply Morocco with 18 high-speed trains, while Spain's CAF will build 40 intercity trains. South Korea won the tender to supply 110 urban trains as part of a deal that also includes support for Morocco's nascent train industry. <https://www.zawya.com/en/business/transport-and-logistics/morocco-to-buy-168-trains-from-france-spain-and-south-korea-for-29bln-l6a0ioxc>
- (23) Sonatrach and Sinopec International Energy Investment signed a new hydrocarbon production sharing contract for exploration and development work in Algeria with an expected overall investment of \$850 million. The partnership aims to carry out a program of minimum research and appraisal work to develop hydrocarbons in the Hassi Berkane North perimeter. <https://www.oqi.com/general-interest/article/55270876/sonatrach-sinopec-signs-850-million-partnership-for-hydrocarbon-development-in-algeria>

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19/02	Egyptian Electricity Transmission Co.	Egypt	PPA 2GW Wind Project ⁽²⁴⁾	ACWA Power	KSA	ND	2,300.0
11/02	Bluewater Bio	UK	Water Collaboration Agreement ⁽²⁵⁾	ACWA Power	KSA	ND	ND
08/02	Hafeet Rail	Oman	Railway ⁽²⁶⁾	Power China / CRRC	China	ND	ND
15/01	SOCAR Green	Azerbaijan	3.5GW Offshore Wind ⁽²⁷⁾	Masdar ACWA Power	UAE KSA	ND ND	ND ND
14/01	Sungrow Renewables	China	132MW Solar ⁽²⁸⁾	ACWA Power	KSA	ND	312.0
14/01	Mingyang Smart Energy	China	Wind Energy ⁽²⁹⁾	ACWA Power	KSA	ND	

Footnotes:

- (24) ACWA Power announced the signing of a 25-year PPA with the Egyptian Electricity Transmission Company (EETC) for a landmark 2GW, \$2.3 billion wind project in Egypt - which will become Egypt's largest wind project. The project, which is targeted for Financial Close in 2026, will play an important role in supporting the Egyptian government to increase renewable energy share in its electricity generation mix to 42% by 2030. <https://www.acwapower.com/news/acwa-power-signs-usd-23-billion-deal-to-develop-the-largest-wind-farm-in-egypt/>
- (25) Bluewater Bio (UK) announced that it signed the collaboration agreement at ACWA Power's Innovation Days 2025 event. This follows the industry-leading results obtained from the company's FilterClear demonstration plant at ACWA Power's KAUST desalination research facility. FilterClear delivers unrivalled product water quality at game-changing velocities (more than double that of current technologies), dramatically reducing the capital and operational costs of desalination <https://bluewaterbio.com/after-another-record-year-bluewater-bio-further-reinforces-growth-trajectory-with-33-million-contract-in-bahrain-2/>
- (26) Hafeet Rail, a Oman-UAE railway project, has awarded the construction contracts for its key railway facilities in Oman to Larson & Toubro (L&T) and Power China, while the China Railway Rolling Stock Corporation (CRRC) has been contracted to supply a cutting-edge fleet of freight wagons. These agreements mark a significant milestone in the implementation of the Oman-UAE railway project. <https://www.saudigulfprojects.com/2025/02/lt-and-power-china-awarded-key-railway-facilities-contract-in-oman/>
- (27) Masdar, SOCAR Green and ACWA Power signed a MoU to collaborate on the development of 3.5GW offshore wind projects in the Azerbaijan section of the Caspian Sea. They would be the country's first offshore wind farms and augment existing initiatives by Masdar and SOCAR Green. <https://www.power-technology.com/news/masdar-socar-acwa-power-azerbaijan/>
- (28) ACWA Power announced its formal entry into China's renewable energy market with investment agreements for over 1GW of projects across multiple provinces. ACWA Power's first agreement with Sungrow Renewables will see the development of a 132MW solar photovoltaic (PV) portfolio in Guangdong province. This project, consisting of three individual sites, marks ACWA Power's first asset-level cooperation with Sungrow Renewables. <https://www.acwapower.com/news/acwa-power-marks-milestone-entry-chinas-renewable-energy-market-en/>
- (29) The second agreement is with Mingyang Smart Energy Group, a leading renewable asset developer and wind turbine manufacturer. It established the foundation for both parties to jointly develop and invest in China's wind energy assets, with a starting portfolio of 200MW. The combined investment for the two portfolios (Sungrow and Mingyang) amounts to \$312 million. <https://www.acwapower.com/news/acwa-power-marks-milestone-entry-chinas-renewable-energy-market-en/>

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13/01	Egyptian Investor	Egypt	Iron and Steel Factory ⁽³⁰⁾	Qatari Investors	Qatar	51.0	100.0
12/01	Uzbekistan Government	Uzbekistan	Pumped Storage Power Plants ⁽³¹⁾	China Southern Power	China	ND	ND
10/01	GGIP Project	Iraq	Artawi Gas Construction ⁽³²⁾	TotalEnergies QatarEnergy	France Qatar	45.0 25.0	250.0
02/01	Muscat House	Oman	Green Ammonia ⁽³³⁾	ELU Pro	Korea	ND	ND

Footnotes:

(30) A group of Qatari investors are discussing with an Egyptian investor the establishment of a new iron and steel factory with initial investments of up to \$100 million. The local investor is set to provide the land and construction in exchange for a 51% stake in the project, while the Qatari side will own 49%. The new company also intends to direct about 80% of its production to the Arab, African and Turkish markets

<https://aisusteel.org/en/31634/>

(31) Uzbekistan and China Southern Power Grid (CSGI) are partnering to develop two significant pumped storage power plants (PSPPs) in Uzbekistan, the Yukori Pskem Hydropower Plant (HPP) and the Khojiktent PSPP, both located in Tashkent. These projects are seen as pivotal for Uzbekistan's energy infrastructure. The Yukori Pskem HPP is particularly notable as the first project of its kind in Central Asia.

<https://globalflowcontrol.com/newsroom/uzbekistan-and-china-southern-power-grid-to-launch-major-hydropower-projects/>

(32) TotalEnergies (45%, operator) and its partners Basra Oil Company (30%) and QatarEnergy (25%) launched the construction works of ArtawiGas25, a first processing facility for the associated gas from the Ratawi field, located in the Basra region. This facility, which is part of the Gas Growth Integrated Project (GGIP), represents an investment of around \$250 million and will process 50 million cubic feet per day (Mcf/d) of gas previously flared. <https://totalenergies.com/news/press-releases/ggip-iraq-totalenergies-launches-construction-early-gas-treatment-unit-stop>

(33) ELU Pro (Korea) signed a three-way agreement with Oman's largest energy company, Muscat House, and Thailand's energy company, MA Corporation, to produce, supply, and sell green ammonia. The two companies will produce 1 million tons of green ammonia/ year and a total of 5 million tons over five years using a 2GW power generation facility to supply it to Thailand. <https://fuelcellworks.com/2025/01/02/green-hydrogen/lupro-signs-tripartite-agreement-with-oman-and-thailand-energy-firms-for-green-ammonia-production-1-million-ton-facility-planned-in-duhok>